



**OSTF Compliance Summary
As of January 31, 2024**

	<u>In Compliance</u>	<u>Objective</u>	<u>Actual</u>
Maturity Distribution of Portfolio (see Notes 1 - 4)			
Percent of Portfolio to Mature Within 93 Days	YES	> 50%	74.52%
Percent of Portfolio to Mature Over One Year (see note 6)	YES	< 25%	11.53%
Securities Maturing In Over 3 Years From Settlement	YES	0%	0.00%

Diversification & Limitations of Portfolio

Asset Class Diversification

Corporate Securities (total including bonds and commercial paper)	YES	< 50%	40.08%
Time Certificates of Deposit	YES	< 20%	0.02%
Negotiable Certificates of Deposit	YES	< 20%	0.04%
Bankers' Acceptance	YES	< 20%	0.00%
Asset Backed Securities	YES	< 25%	19.98%
Foreign Government and Instrumentalities	YES	< 25%	7.54%
Foreign Government and Foreign Corporate Debt	YES	< 25%	16.88%
Municipal Debt	YES	< 25%	1.67%
Non-US Dollar Denominated Securities	YES	0%	0.00%
Oregon Local Government Intermediate Fund	YES	< \$ 250 million	\$221.68 million

Issuer Diversification

Agency Securities, maximum per issuer	YES	< 33%	1.88%
Corporate Securities, maximum per issuer (excl. CDs)	YES	< 5%	2.18%
Individual Issuer or Support Commitment (Parent-level, excl. UST or Agencies)	YES	< 10%	4.01%
Foreign Government Securities, maximum per issuer	YES	< 10%	2.00%
Municipal Debt, maximum per issuer	YES	< 10%	0.29%
Asset Backed Securities, maximum per issuing trust	YES	< 5%	0.94%
Negotiable Certificates of Deposit, maximum per issuer	YES	< 5%	0.04%
Time Certificates of Deposit, per issuer	YES	< 5%	0.00%
Bankers' Acceptances, maximum per issuer	YES	< 5%	0.00%

Credit Quality

Portfolio Weighted Average Credit Quality (see Note 5)	YES	> 26.50	26.943
--	-----	---------	--------

Trade Commitments

No Open Trades > 14 business days from trade to settle	YES	0	0
--	-----	---	---

Other Fund Information

Weighted Average Maturity (see Notes 1 - 4)			118 days
Oregon Short Term Fund Paid Rate		Weighted Average as of 12/31/2023	5.00%



**OSTF Compliance Summary
As of January 31, 2024**

Notes

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) Investment in Local Government Intermediate Fund (OLGIF) is excluded from the percent of portfolio to mature over one year calculation.